

 <p><b>h&amp;f</b> the low tax borough</p>	<p align="center"><b>London Borough of Hammersmith &amp; Fulham</b></p> <p align="center"><b>AUDIT, PENSIONS AND STANDARDS COMMITTEE</b></p> <p align="center"><b>13<sup>th</sup> February 2014</b></p>
<p><b>2013/14 AUDIT OPINION PLAN</b></p>	
<p><b>Report of the Executive Director of Finance and Corporate Governance</b></p>	
<p><b>Open Report</b></p>	
<p><b>Classification</b> - For Information</p> <p><b>Key Decision:</b> - No</p>	
<p><b>Wards Affected:</b> All</p>	
<p><b>Accountable Executive Director:</b> Jane West, Executive Director of Finance and Corporate Governance</p>	
<p><b>Report Author:</b> Christopher Harris, Head of Corporate Accountancy and Capital</p>	<p><b>Contact Details:</b> Tel: 020 (8753 6440) E-mail: (christopher.harris@lbhf.gov.uk)</p>

## 1. EXECUTIVE SUMMARY

- 1.1. This report details the 2013/14 External Audit Plan as set-out by the Council's auditor, KPMG. The plan (Appendix 1) describes how the auditor will deliver the financial statements audit work and sets out their approach to value for money (VFM) work for 2013/14.
- 1.2. The overall audit approach is unchanged from last year. The financial statements audit will focus on the following significant areas:
- Property, Plant and Equipment;
  - Cash;
  - Pension Costs and Liabilities; and
- The other area of audit focus for the Pension Fund will be the LGPS Triennial Valuation.

## 2. RECOMMENDATIONS

- 2.1. To note the 2013/14 Audit Plan as put forward by KPMG.

## 3. REASONS FOR DECISION

3.1. Not applicable.

#### **4. INTRODUCTION AND BACKGROUND**

4.1 Not applicable.

#### **5. EQUALITY IMPLICATIONS**

5.1. Not applicable.

#### **6. LEGAL IMPLICATIONS**

6.1. Not applicable.

#### **7. FINANCIAL AND RESOURCES IMPLICATIONS**

7.1. Not applicable.

#### **8. RISK MANAGEMENT**

8.1. Not applicable

#### **9. PROCUREMENT AND IT STRATEGY IMPLICATIONS**

9.1. Not applicable.

### **LOCAL GOVERNMENT ACT 2000** **LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT**

<b>No.</b>	<b>Description of Background Papers</b>	<b>Name/Ext of holder of file/copy</b>	<b>Department/ Location</b>
1.	KPMG External Audit Plan 2013/14	Christopher Harris, 020 8753 6440	Corporate Accountancy and Capital, 2 <sup>nd</sup> Floor, Hammersmith Town Hall Extension

#### **LIST OF APPENDICES:**

Appendix 1 – KPMG External Audit Plan 2013/14